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(Volume I) Question 1. X, Y and Z are partners sharing profits and losses in the ratio of 5:3:2. They admit A into partnership and give him $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio.
Solution: Question 2. Ravi and Mukesh are sharing profits in the ratio of 7: 3.

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Share Capital. Question 1. Gopal Ltd.
was registered with an authorised
capital of ₹ 50,00,000 divided into

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Equity Shares of ₹ 100 each. The company offered for public subscription all the shares. Public applied for 45,000 shares and allotment was made to all the applicants.

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Accountancy – Change in Profit-Sharing
Ratio Among the Existing Partners
(Volume I) Question 1. A and B are
sharing profits and losses equally. With
effect from 1st April, 2016, they agree to
share profits in the ratio of 4:3.

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