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3 Macroeconomics LESSON 3 ACTIVITY 23 Answer Key UNIT 3. In what ways do the reasons that explain the downward slope of the AD curve differ from the rea-sons that explain the downward slope of the demand curve for a single product? The demand curve for a single product is downward sloping because of diminishing marginal utility and income

UNIT 3 Macroeconomics Key - Denton ISD
UNIT 3 Macroeconomics LESSON 3 ACTIVITY 23 Answer Key An Introduction to Aggregate Demand Part A Why Is the Aggregate Demand Curve Downward Sloping? Figure 23.1 PRICE LEVEL Aggregate Demand Curve AD REAL GDP 1. According to the AD curve, what is the relationship between the price level and real GDP?

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3 Macroeconomics LESSON 8 ACTIVITY 31 Answer Key UNIT Discretionary and Automatic Fiscal Policy Listed below are several economic scenarios. For each scenario, indicate whether it represents an automatic (A) or discretionary (D) stabilizer and whether it is an example of expansionary (E) or contractionary (C) fiscal policy.

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