

## Advanced Accounting Test Bank Chapter 15

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Test Bank to accompany Jeter and Chaney Advanced Accounting 3rd Edition 9-If a subsidiary has both common and preferred stock outstanding, a parent must own a controlling interest in a. both

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the subsidiary's common and preferred stock to justify consolidation. b. the subsidiary's common stock to justify consolidation. c.

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4) Historically, much of the controversy concerning accounting requirements for business combinations involved the \_\_\_\_ method. A) purchase B) pooling of interests C) equity D) acquisition  
Answer: B Objective: LO2 Difficulty: Easy Advanced Accounting 11th Edition Beams Test Bank

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(Beams et al.) Chapter 8 Consolidations Changes in Ownership Interests. 8.1 Multiple Choice Questions. 1) Which of the following is correct? The direct sale of additional shares of stock at book value per share to only the parent company from a subsidiary

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