

An Introduction To Property Valuation Millington

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Book Description It is now 25 years since the first edition of this book was written, and the objectives of the fifth edition remain the same as those of the first edition, that is to provide "an introduction to and general background reading for the subject of property valuation".

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This chapter provides an introduction to the subject of property valuation. It also provides a definition of the valuation requirement (i.e. the valuation subject, purpose and date, and the value...

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Introducing Property Valuation

A valuation is estimation or subjective assessment of the value of an interest in a property to the holder of the interest. Based on the valuer's knowledge of market conditions and transactions. Requires knowledge of market data and the context in which market transactions were made and the basis of

INTRODUCTION TO METHODS OF VALUATION

Property valuation is the process in which the economic value of a real estate investment is determined, which often seeks to determine the fair market value of a real estate property, or the price at which an informed seller willingly sells his/her real estate property to an informed buyer.

3 Main Property Valuation Methods for Real Estate ...

Estimate the value of the land as if it were vacant and available to be put to its highest and best use, using the sales... Estimate the current cost of constructing the building (s) and site improvements. Estimate the amount of depreciation of the improvements resulting from deterioration, ...

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CHAPTER : 13 VALUATION Introduction Engineer has to work out the value of an existing property for various purpose. Valuation is needed for wealth tax, municipal taxation, etc Valuation is an art of judgment based on experience and relevant statistical data to forecast the value of a property at present.

Chapter 13 (valuation) - SlideShare

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An introduction to property valuation (Book, 1988 ...

1.1 Why is a valuation needed? 3 1.2 What types of property value are there? 4 1.3 Important terms and concepts - value, price, worth, cost and market value 5 1.4 Supply and demand as determinants of price and value 9 1.5 Land use principles 11 1.6 The Investment and property markets 15 1.7 Taxation and its effects 16

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